

## AMENDMENT OFFERED BY SENATOR CONRAD DEBT REDUCTION

Purpose: To increase the amount of debt reduction contained in the resolution by \$75 billion over 5 years.

### Section 1.

On Page 3, Lines 6 through 10, increase the recommended levels of Federal revenues in each fiscal year by the following amounts:

|         |                |
|---------|----------------|
| FY 2001 | \$ 6.6 billion |
| FY 2002 | \$12.5 billion |
| FY 2003 | \$15.4 billion |
| FY 2004 | \$18.8 billion |
| FY 2005 | \$21.7 billion |

On Page 3, Lines 15 through 19, decrease the amount by which the aggregate levels of Federal revenues should be changed by the following amounts:

|         |                |
|---------|----------------|
| FY 2001 | \$ 6.6 billion |
| FY 2002 | \$12.5 billion |
| FY 2003 | \$15.4 billion |
| FY 2004 | \$18.8 billion |
| FY 2005 | \$21.7 billion |

On Page 4, Lines 17 through 21, increase the amounts of the surpluses by the following amounts:

|         |                |
|---------|----------------|
| FY 2001 | \$ 6.6 billion |
| FY 2002 | \$12.5 billion |
| FY 2003 | \$15.4 billion |
| FY 2004 | \$18.8 billion |
| FY 2005 | \$21.7 billion |

On Page 4, Line 25 through Page 5, Line 4, decrease the levels of the debt held by the public by the following amounts:

|         |                |
|---------|----------------|
| FY 2001 | \$ 6.6 billion |
| FY 2002 | \$12.5 billion |
| FY 2003 | \$15.4 billion |
| FY 2004 | \$18.8 billion |
| FY 2005 | \$21.7 billion |

On Page 28, strike Lines 7 through 13 and insert the following:

Not later than September 22, 2000, the Senate Committee on Finance shall report to the Senate a reconciliation bill proposing changes in laws within its jurisdiction necessary to reduce revenues by not more than \$6,600,000,000 in fiscal year 2001 and \$75,000,000,000 for the period of fiscal years 2001 through 2005.

VOTE ON:

DATE:

YEA

Conrad # 75 B

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NAY

GRASSLEY

NICKLES

GRAMM

BOND

GORTON

GREGG

MS SNOWE

ABRAHAM

ERIST

GRAMS

SMITH

LAUTENBERG

HOLLINGS

CONRAD

SARBANES

Mrs BOXER

Mrs MURRAY

WYDEN

FEINGOLD

JOHNSON

DURBIN

CHAIRMAN

10

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